

XXII. Scholar-Internship Match Fund

BOARD OF HIGHER EDUCATION SCHOLAR-INTERNSHIP MATCH FUND

PURPOSE

As part of the 2006 Economic Stimulus legislation (Chapter 123 of the Acts of 2006), the Massachusetts Legislature enacted the Massachusetts Scholar-Internship Match Fund (Chapter 29, Section 2UUU of the M.G.L.). The purpose of the Scholar-Internship Match Fund is to provide a match for industry scholarships and internships given to Massachusetts students going on to study for a post-secondary degree at Massachusetts public higher education institutions. Students shall pursue post-secondary degrees and career paths in specific science, technology, engineering and mathematics (STEM) disciplines that link directly related work experience with their academic program. These disciplines do and will directly support the economic development of the Commonwealth by fulfilling the employment needs of business and industry in high-demand fields. The Massachusetts Scholar-Internship Match Fund creates a framework whereby internship and scholarship funds from business, industry and others sources may be deposited as matching resources to enhance student progress toward degrees in fields vital to the Commonwealth.

ELIGIBLE INSTITUTION

An institution within the system of public institutions of higher education, as identified in Section 5 of Chapter 1 5A of the Massachusetts General Laws.

ELIGIBLE PROGRAM

An undergraduate degree program offered by an eligible institution in high-demand STEM areas, as designated in the Science and Mathematics Access to Retain Talent (SMART) list, exclusive of foreign languages, as developed by the U.S. Department of Education and as amended by the Board of Higher Education.

ELIGIBLE STUDENT

A Massachusetts high school senior or college student who meets the following criteria:

- a. is a permanent legal resident of the Commonwealth of Massachusetts for at least one year prior to the start of the academic year.
- b. is a U.S. citizen or eligible non-citizen eligible under Federal Title IV Regulations.
- c. is accepted for admission to, or is currently enrolled, full-time in an eligible program, at an eligible institution as defined above.
- d. submits an application for the Massachusetts Scholar-Internship Program, and for approval must:
 1. If a high school senior, have a minimum cumulative GPA of 3.0.
 2. If a current college student, meet satisfactory academic progress standards as defined by the institution, and have maintained a cumulative GPA of 3.0 on all college work and meet other eligibility criteria established by the Board of Higher Education.
 3. Annually file the Free Application for Federal Student Aid (FAFSA).
 4. Sign an agreement to comply with the internship requirements of the Scholar-Internship Program with a designated Massachusetts employer in a career-related field under the guidance of the Board of Higher Education.

5. Complete the minimum number of internships as required.
6. Upon the completion of the undergraduate degree program, seek and attain employment in a career-related field in Massachusetts.

MAINTENANCE OF ELIGIBILITY

It is the responsibility of each recipient of the Scholar-Internship Match Fund Program to maintain his/her continued eligibility for scholarship assistance and/or internship experience while completing the undergraduate degree program. Recipients must demonstrate continued progress in the academic discipline through an annual submission of the college academic transcript, which will be evaluated by the appropriate official. The recipient is responsible for providing the transcript to the proper official at the Board of Higher Education, as designated, in a timely manner to facilitate continued awarding of the scholarship and/or assigned internship.

REPORTS

The Commissioner of Higher Education shall, no later than July 1, annually report to the House and Senate Committees on Ways and Means, the Joint Committee on Economic Development and Emerging Technologies, the Joint Committee on Labor and Workforce Development, the Joint Committee on Education and the Joint Committee on Higher Education. The report shall include:

- a. a list of matching scholarship recipients
- b. the associated match amount,
- c. the amounts of non-state funding as a result of the match,
- d. the purposes of the match,
- e. whether there was an internship associated with the industry match,
- f. an annual statement of cash inflows and outflows detailing the sources and uses of funds,
- g. a forecast of future payments based on current binding obligations, and
- h. a detailed account of the purposes and amount of administrative costs charged to the fund.

The Commissioner shall include in the annual report a detailed five-year legislative review of the Scholar-Internship Match Fund for consideration for recapitalization.

PARTICIPATION AGREEMENTS

All institutions must file a State Financial Aid Participation Agreement to be maintained on file in the State Office of Student Financial Assistance.

AUDIT REQUIREMENTS

- a. It shall be the responsibility of each college and university to maintain documentation of a recipient student's eligibility for the Scholar-Internship Program.
- b. The Commissioner shall require each campus to furnish annually to the Board of Higher Education a report detailing specific information regarding recipients of the Scholar-Internship Program. The Board of Higher Education will coordinate specification and procedures for this report.
- c. All financial books, records and documents pertaining to this program shall at all times be open to inspection, review and audit by the Commissioner, the State Auditor or their authorized representatives, who shall have access to the premises wherever such books, records and documents are located. The institution shall retain such financial books, records and documents for seven years. An institution may retain such records for a period of five years if approval is received from the Records Conservation Board in accordance with General Laws, Chapter 30, Section 42.